



Resolution No. 26-36

Approval of Fiscal Year 2027 Preliminary Operating Budget

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one of whom is a Governors State University student selected by student peers;

WHEREAS, In accordance with Section V, Subsection A.1 of the Board Regulations, the President is responsible for making recommendations and submitting to the Board for approval budget requests;

WHEREAS, The President, upon soliciting University-wide feedback and upon the advice and recommendation of the President’s Cabinet, recommends the preliminary budget for Fiscal Year 2027 as set forth herein; and

WHEREAS, The Board believes it is in the University’s best interest to approve the preliminary budget for Fiscal Year 2027 as set forth herein.

Now, therefore, it is:

Resolved that the Board approves the following as the preliminary budget for Fiscal Year 2027:

Governors State University

FY 2027 Preliminary Operating Budget

(Illinois State Appropriation + University Net Tuition Revenues +

Interest Income + Certain Other Fee-Based Revenues)

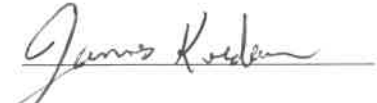
	FY 2026 Operating Budget*	FY 2027 Preliminary Operating Budget	Variance (FY 2027 - FY 2026)
Revenues:			
Income Fund	33,918,631	36,147,415	2,228,784
Appropriation	26,845,093	27,650,467	805,374
Total Revenues	60,763,724	63,797,882	3,034,158
Less: 3% Reserves	-	1,913,936	1,913,936
Net Revenues Available	60,763,724	61,883,946	1,120,222
Expenses:			
Personnel Services	53,341,168	50,865,828	(2,475,340)
Fringe Benefits	2,079,647	1,956,200	(123,447)
Contractual	8,508,059	8,033,823	(474,236)
Commodities	584,112	413,154	(170,958)
Travel	258,383	188,151	(70,232)
Equipment	279,783	232,990	(46,793)
Telecom	187,529	155,425	(32,104)
Auto Operations	60,116	38,375	(21,741)
Awards	141,000	-	(141,000)
Total Expenses:	65,439,797	61,883,946	(3,555,851)
Surplus (Deficit)	(4,676,073)	-	4,676,073

**Based on the Revised Operating Budget approved by the Board of Trustees during its October 27, 2025 meeting.*

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Resolved that the Board directs the University to take all appropriate steps to effectuate this Resolution.

Approved this 22nd day of June 2026



James Kvedaras, Chair



Karen Nunn, Secretary